

THE CAPITOL ENCORE ACADEMY

Financial Analysis - Detail
Fiscal Year 2018

REVENUE	BUDGET	SEPT 2017	ADJUSTMENTS	YTD	Budget Balance
STATE REVENUE					
Rev - Summer Reading - 016	23,344.00	5,779.52		18,014.00	5,330.00
Rev - Charter Schools	2,456,276.00	155,385.59		508,735.17	1,947,540.83
TOTAL STATE REVENUE	2,479,620.00	161,165.11	-	526,749.17	1,952,870.83
LOCAL REVENUE					
Rev - Student Activities	1,000.00	-		-	1,000.00
FEO Fundraising	5,000.00	198.00		208.00	4,792.00
Sales Tax Refund	5,000.00	-		10.05	4,989.95
Local Funds	649,600.00	2,290.86		4,210.80	645,389.20
Miscellaneous Income	1,000.00	123.00		589.19	410.81
Uniform Revenue	-	-		-	-
Food Service - DELETE	-	-		-	-
TOTAL LOCAL REVENUE	661,600.00	2,611.86	-	5,018.04	656,581.96
FEDERAL REVENUE					
Rev - Title I Basic (PRC 050)	65,000.00	7,957.86		7,957.86	57,042.14
Rev - IDEA VI-B Handicapped (PRC 060)	48,000.00	-		-	48,000.00
Rev - Improving Teacher Quality (PRC 103)	8,000.00	2,508.19		2,508.19	5,491.81
Rev - IDEA VI-B Targeted Assist (PRC 118)	-	900.00		900.00	(900.00)
Rev - Race to the Top (PRC 035)	-	-		-	-
Rev - DoD 7703	5,500.00	-		-	5,500.00
Rev - Food Grants	-	-		-	-
TOTAL FEDERAL REVENUE	126,500.00	11,366.05	-	11,366.05	109,633.95
FUND 5 REVENUE					
Rev - USDA - 035	80,000.00	962.88		3,967.84	76,032.16
Rev - Before and After School	-	2,537.00		2,737.00	(2,737.00)
Rev - Lunch (Full Pay)	27,000.00	3,675.45		4,531.38	22,468.62
TOTAL FUND 5 REVENUE	107,000.00	7,175.33	-	11,236.22	95,763.78
TOTAL REVENUE	3,374,720.00	182,318.35	-	554,369.48	2,814,850.52
EXPENSES					
1. General Curriculum Elementary					
Gen Curriculum - Teachers Salaries	929,980.00	79,894.10		206,005.19	723,974.81
Gen Curriculum - Life/Disability	13,950.00	919.28		1,240.87	12,709.13
Gen Curriculum - Health	135,000.00	8,795.03		30,651.04	104,348.96
Gen Curriculum - 401K	28,000.00	-		447.49	27,552.51
Gen Curriculum - Social Security	57,659.00	6,579.98		16,956.47	40,702.53
Gen Curriculum - Medicare	13,485.00	-		-	13,485.00
Gen Curriculum - Workers Comp	4,650.00	-		-	4,650.00
Gen Curriculum - Unemployment Comp	5,000.00	-		-	5,000.00
Gen Curriculum - Art Development & Supplies	8,500.00	3,266.33		3,266.33	5,233.67
Gen Curriculum - Teaching Supplies	15,000.00	2,308.56		22,948.45	(7,948.45)
Gen Curriculum - Textbooks and Educational Materials	40,000.00	2,575.25		30,747.74	9,252.26
Gen Curriculum - Dues/Fees and Memberships	500.00	-		-	500.00
Gen Curriculum - Teachers Stipends/bonuses/gifts	4,000.00	-		-	4,000.00
Gen Curriculum - Purchased Substitute Teachers	30,000.00	1,440.00		2,440.00	27,560.00
Gen Curriculum - Purchased Substitute Benefits	4,500.00	2.43		64.70	4,435.30
Gen Curriculum - Student Uniforms	500.00	-		-	500.00
Gen Curriculum - Student Awards and Incentives	2,000.00	-		-	2,000.00
Gen Curriculum - Student Activities/Performances/Assembli	2,000.00	-		-	2,000.00
Gen Curriculum - Student Field Trips	5,000.00	-		-	5,000.00
Gen Curriculum - Membership/Software Dues and Fees	3,000.00	-		1,193.00	1,807.00
Gen Curriculum - FEO Expense	5,000.00	130.96		799.96	4,200.04
Total 1. General Curriculum Elementary	1,307,724.00	105,911.92	-	316,761.24	990,962.76
2. Exceptional Children					
EC Salaries	139,100.00	12,800.00		36,020.91	103,079.09
EC Life/Disability	2,087.00	-		-	2,087.00
EC Health	15,500.00	1,174.24		2,985.40	12,514.60
EC 401K	9,737.00	-		-	9,737.00
EC Social Security	8,624.00	572.80		1,554.91	7,069.09
EC Medicare	2,017.00	-		-	2,017.00
EC Workers Comp	696.00	-		-	696.00
EC Unemployment	600.00	-		-	600.00
Contracted EC Educational Consultants	-	-		-	-
Contracted EC Teachers	-	-		-	-
Contracted EC Speech Pathologist	23,000.00	1,116.50		1,116.50	21,883.50
Contracted EC Occupational Therapist	7,000.00	-		792.00	6,208.00
Contracted EC School Psychologist	1,000.00	-		-	1,000.00
Contracted EC Physical Therapist	-	-		-	-
Contracted EC Social Worker	-	-		-	-
EC Teaching Supplies	1,500.00	283.58		283.58	1,216.42
Total 2. Exceptional Children	210,861.00	15,947.12	-	42,753.30	168,107.70
3. Compensatory Education					
Title I Teachers	75,250.00	6,750.00		19,185.41	56,064.59

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Title I Life/Disability	1,128.75	-	-	-	1,128.75
Title I Health	8,500.00	-	-	-	8,500.00
Title I 401K	5,267.50	-	-	-	5,267.50
Title I Social Security	4,665.50	516.42	-	1,467.81	3,197.69
Title I Medicare	1,091.13	-	-	-	1,091.13
Title I Worker Comp	376.25	-	-	-	376.25
Title I Unemployment	400.00	-	-	-	400.00
Title I Teaching Supplies	1,000.00	179.62	-	179.62	820.38
Title I Summer Tutoring Program	-	-	-	-	-
Title I Read to Achieve Intervention Program	-	-	-	-	-
Title I Workshops and Conferences	-	-	-	565.49	(565.49)
Title II A Professional Development	8,000.00	-	-	-	8,000.00
Total 3. Compensatory Education	105,679.13	7,446.04	-	21,398.33	84,280.80
4. Summer School					
Summer School Administration	8,000.00	-	-	666.67	7,333.33
Summer School Teachers	9,750.00	-	-	9,747.40	2.60
Summer School Life/Dis	146.00	-	-	-	146.00
Summer School 401K	683.00	-	-	26.67	656.33
Summer School FICA	746.00	-	-	796.68	(50.68)
Unfunded Summer Program 4-7	6,000.00	-	-	-	6,000.00
Summer School Snacks	600.00	-	-	-	600.00
Summer School Supplies	3,900.00	-	-	926.96	2,973.04
Total 4. Summer School	29,825.00	-	-	12,164.38	17,660.62
5. General Curriculum Guidance Services					
Guidance Salaries	35,000.00	3,041.66	-	10,124.99	24,875.01
Guidance Life/Disability	525.00	-	-	-	525.00
Guidance Health	7,000.00	-	-	-	7,000.00
Guidance 401K	350.00	-	-	225.00	125.00
Guidance Social Security	2,170.00	232.72	-	774.64	1,395.36
Guidance Medicare	508.00	-	-	-	508.00
Guidance Unemployment	461.00	-	-	-	461.00
Guidance Workers Comp	175.00	-	-	-	175.00
Guidance Supplies	1,000.00	-	-	858.00	142.00
Total 5. General Curriculum Guidance Services	47,189.00	3,274.38	-	11,982.63	35,206.37
6. General Curriculum Student Support Services					
Student Information System/Powerschool	-	-	-	-	-
Student Attendance Services	-	-	-	-	-
Student Data Warehouse	3,500.00	-	-	-	3,500.00
Student Testing Systems/Materials	12,000.00	12.99	-	6,912.99	5,087.01
Total 6. General Curriculum Student Support Services	15,500.00	12.99	-	6,912.99	8,587.01
7. General Board of Directors					
School Legal Counsel	5,000.00	-	-	-	5,000.00
School Annual Audit	13,000.00	-	-	-	13,000.00
School Advertising/Marketing	8,000.00	50.00	-	2,688.36	5,311.64
School Board and Staff Background Checks	1,000.00	-	-	-	1,000.00
Board Training	-	-	-	-	-
School Program Audit	-	-	-	-	-
School Board Strategic Planning	-	-	-	-	-
Travel Expense	200.00	-	-	-	200.00
Miscellaneous	-	-	-	-	-
Total 7. General Board of Directors	27,200.00	50.00	-	2,688.36	24,511.64
8. Executive Administration					
Purchased ESP Management Fees/Business Services	310,588.00	-	-	-	310,588.00
Total 8. Executive Administration	310,588.00	-	-	-	310,588.00
9. General School Administration					
Administrative Salaries	201,000.00	10,441.68	-	29,608.37	171,391.63
Admin Support	12,000.00	6,500.01	-	19,333.37	(7,333.37)
Life/Disability	3,015.00	-	-	-	3,015.00
Health	28,000.00	2,348.48	-	6,975.34	21,024.66
401K	14,070.00	386.68	-	1,048.37	13,021.63
Social Security	12,462.00	1,295.52	-	3,741.45	8,720.55
Medicare	2,915.00	-	-	-	2,915.00
Workers Comp	1,005.00	586.00	-	586.00	419.00
Unemployment	1,383.00	-	-	-	1,383.00
Admin Professional Development	1,500.00	102.57	-	816.42	683.58
Mail Services/ Postage	1,500.00	100.00	-	477.19	1,022.81
School Copier Lease/printing/binding	10,500.00	641.08	-	2,170.23	8,329.77
Office Supplies	6,000.00	670.76	-	2,397.83	3,602.17
Paper Supplies	5,000.00	-	-	893.99	4,106.01
Office Equipment	1,000.00	449.99	-	1,741.19	(741.19)
Membership Dues/Fees	700.00	-	-	-	700.00
Travel	2,500.00	-	-	276.86	2,223.14
Total 9. General School Administration	304,550.00	23,522.77	-	70,066.61	234,483.39

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	BUDGET	SEPT 2017	ADJUSTMENTS	YTD	Budget Balance
10. Other Business Services					
General Insurance	24,000.00	2,211.00		7,819.00	16,181.00
Rent	346,500.00	-		-	346,500.00
Bank Fees	500.00	55.00		225.00	275.00
Loan Fees	-	-		-	-
Sales Tax	5,000.00	410.55		2,885.33	2,114.67
Total 10. Other Business Services	376,000.00	2,676.55	-	10,929.33	365,070.67
11. Facility Operations & Maintenance					
Janitor Salary		-		-	-
Facility Operations & Maintenance - Life/Disability		-		-	-
Facility Operations & Maintenance - Health		-		-	-
Facility Operations & Maintenance - Retirement		-		-	-
Facility Operations & Maintenance - Social Security		-		-	-
Facility Operations & Maintenance - Medicare		-		-	-
Facility Operations & Maintenance - Workers Comp		-		-	-
Facility Operations & Maintenance - Unemployment Comp		-		-	-
Telephone	6,000.00	-		649.12	5,350.88
Internet	2,000.00	-		-	2,000.00
Water/Sewer	3,000.00	-		584.50	2,415.50
Waste Trash	3,000.00	293.47		723.47	2,276.53
Building Repairs & Maintenance	55,000.00	5,596.97		36,896.97	18,103.03
Security & Alarm	4,000.00	-		-	4,000.00
Cleaning & Extermination	95,000.00	-		10,751.21	84,248.79
Mechanical Maint & Repairs	15,000.00	-		285.30	14,714.70
Web Site Maintenance	2,500.00	-		-	2,500.00
Tech Maint/Network	25,000.00	-		-	25,000.00
Gas	5,000.00	22.25		78.80	4,921.20
Electric	48,000.00	-		16,948.92	31,051.08
Janitorial Supplies	10,000.00	2,710.14		2,710.14	7,289.86
Tech/Instructional Equipment	30,000.00	10,703.00		27,730.10	2,269.90
Furniture Capital Outlay	27,000.00	2,543.40		2,543.40	24,456.60
Facility Operations & Maintenance - Misc. Expense		-		-	-
Total 11. Facility Operations & Maintenance	330,500.00	21,869.23	-	99,901.93	230,598.07
12. Transportation					
EC Curriculum Transportation	-	-		-	-
General Curriculum Transportation	11,000.00	2,625.00		2,625.00	8,375.00
Total 12. Transportation	11,000.00	2,625.00	-	2,625.00	8,375.00
13. Food Service					
Food Service Salaries	24,000.00	2,400.00		2,400.00	21,600.00
Social Security	1,488.00	183.62		183.62	1,304.38
Workers Comp	120.00	-		-	120.00
Unemployment Comp	922.00	-		-	922.00
Supplies/Materials/Equipment	10,000.00	-		3,454.99	6,545.01
Food expense	105,000.00	3,305.12		3,305.12	101,694.88
Total 13. Food Service	141,530.00	5,888.74	-	9,343.73	132,186.27
14. Long-term debt					
Long Term Debt	54,360.00	-		-	54,360.00
Building Reno Repay	50,000.00	-		-	50,000.00
Total 14. Long-term debt	104,360.00	-	-	-	104,360.00
TOTAL EXPENSES	3,322,506.13	189,224.74	-	607,527.83	2,714,978.30
NET SURPLUS/(DEFICIT)	52,213.87	(6,906.39)	-	(53,158.35)	

****These financial statements have not been audited or reviewed, and no CPA provides any assurance on them.

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