

THE CAPITOL ENCORE ACADEMY

Financial Analysis - Detail
Fiscal Year 2017

	<u>BUDGET</u>	<u>JANUARY 2017</u>	<u>ADJUSTMENTS</u>	<u>YTD</u>	<u>Budget Balance</u>
REVENUE					
STATE REVENUE					
Rev - Summer Reading - 016	27,651.00	-		-	27,651.00
Rev - Charter Schools	1,841,840.00	140,817.46		1,035,667.85	806,172.15
TOTAL STATE REVENUE	1,869,491.00	140,817.46	-	1,035,667.85	833,823.15
LOCAL REVENUE					
Rev - Student Activities	1,000.00	-		316.66	683.34
FEO Fundraising	4,000.00	9.30		4,946.58	(946.58)
Sales Tax Refund	4,000.00	-		-	4,000.00
Local Funds	543,750.00	136,560.40		277,412.60	266,337.40
Miscellaneous Income	1,000.00	9,137.55		14,214.18	(13,214.18)
Uniform Revenue	1,000.00	-		-	1,000.00
Food Service	30,000.00	-		4,000.00	26,000.00
TOTAL LOCAL REVENUE	584,750.00	145,707.25	-	300,890.02	283,859.98
FEDERAL REVENUE					
Rev - Title I Basic (PRC 050)	62,000.00	-		-	62,000.00
Rev - IDEA VI-B Handicapped (PRC 060)	44,521.00	-		-	44,521.00
Rev - Improving Teacher Quality (PRC 103)	7,303.00	-		-	7,303.00
Rev - IDEA VI-B Targeted Assist (PRC 118)	-	-		-	-
Rev - Race to the Top (PRC 035)	-	-		-	-
TOTAL FEDERAL REVENUE	113,824.00	-	-	-	113,824.00
FUND 5 REVENUE					
Rev - USDA - 035	35,000.00	8,242.15		56,765.25	(21,765.25)
Rev - Lunch (Full Pay)	35,000.00	(40.00)		139.50	34,860.50
TOTAL FUND 5 REVENUE	70,000.00	8,202.15	-	56,904.75	13,095.25
TOTAL REVENUE	2,638,065.00	294,726.86	-	1,393,462.62	1,244,602.38
EXPENSES					
1. General Curriculum Elementary					
Gen Curriculum - Teachers Salaries	729,500.00	60,584.21		397,668.70	331,831.30
Gen Curriculum - Life/Disability	10,943.00	-		1,063.21	9,879.79
Gen Curriculum - Health	114,000.00	6,814.34		59,425.89	54,574.11
Gen Curriculum - 401K	36,475.00	241.66		2,049.13	34,425.87
Gen Curriculum - Social Security	45,229.00	5,484.95		35,021.79	10,207.21
Gen Curriculum - Medicare	10,578.00	-		-	10,578.00
Gen Curriculum - Workers Comp	3,648.00	643.00		3,851.00	(203.00)
Gen Curriculum - Unemployment Comp	5,000.00	-		1,322.92	3,677.08
Gen Curriculum - Art Development & Supplies	8,500.00	667.66		5,703.61	2,796.39
Gen Curriculum - Teaching Supplies	9,000.00	907.72		24,402.45	(15,402.45)
Gen Curriculum - Textbooks and Educational Materials	30,000.00	-		39,644.03	(9,644.03)
Gen Curriculum - Dues/Fees and Memberships	500.00	-		75.00	425.00
Gen Curriculum - Teachers Stipends/bonuses/gifts	4,000.00	(1,644.54)		2,381.21	1,618.79
Gen Curriculum - Purchased Substitute Teachers	17,000.00	6,395.00		26,940.00	(9,940.00)
Gen Curriculum - Purchased Substitute Benefits	2,550.00	-		76.50	2,473.50
Gen Curriculum - Student Uniforms	500.00	-		-	500.00
Gen Curriculum - Student Awards and Incentives	1,000.00	-		792.59	207.41
Gen Curriculum - Student Activities/Performances/Assembl	1,000.00	146.70		294.72	705.28
Gen Curriculum - Student Field Trips	3,000.00	320.00		2,996.00	4.00
Gen Curriculum - Membership/Software Dues and Fees	3,000.00	854.95		11,696.25	(8,696.25)
Gen Curriculum - FEO Expense	4,000.00	228.39		4,044.82	(44.82)
Total 1. General Curriculum Elementary	1,039,423.00	81,644.04	-	619,449.82	419,973.18
2. Exceptional Children					
EC Salaries	95,500.00	9,047.28		44,995.56	50,504.44
EC Life/Disability	1,433.00	-		-	1,433.00
EC Health	13,200.00	1,207.44		5,071.31	8,128.69
EC 401K	6,685.00	-		174.99	6,510.01
EC Social Security	5,921.00	233.50		233.50	5,687.50
EC Medicare	1,385.00	-		-	1,385.00
EC Workers Comp	478.00	-		-	478.00
EC Unemployment	600.00	-		118.97	481.03
Contracted EC Educational Consultants	-	-		-	-
Contracted EC Teachers	-	-		-	-
Contracted EC Speech Pathologist	15,000.00	1,849.50		7,448.64	7,551.36
Contracted EC Occupational Therapist	4,000.00	-		-	4,000.00
Contracted EC School Psychologist	-	-		-	-
Contracted EC Physical Therapist	-	-		-	-
Contracted EC Social Worker	7,000.00	-		-	7,000.00
EC Teaching Supplies	1,000.00	-		1,299.03	(299.03)
Total 2. Exceptional Children	152,202.00	12,337.72	-	59,342.00	92,860.00
3. Compensatory Education					
Title I Teachers	49,000.00	-		12,933.36	36,066.64
Title I Life/Disability	735.00	-		-	735.00
Title I Health	1,500.00	-		-	1,500.00
Title I 401K	3,430.00	-		-	3,430.00

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	BUDGET	JANUARY 2017	ADJUSTMENTS	YTD	Budget Balance
Title I Social Security	3,038.00	-		989.40	2,048.60
Title I Medicare	710.50	-		-	710.50
Title I Worker Comp	245.00	-		-	245.00
Title I Unemployment	400.00	-		61.12	338.88
Title I Teaching Supplies	1,000.00	-		154.41	845.59
Title I Summer Tutoring Program	-	-		-	-
Title I Read to Achieve Intervention Program	2,000.00	-		-	2,000.00
Title I Workshops and Conferences	-	-		913.40	(913.40)
Title IIA Professional Development	7,303.00	-		7,303.00	-
Total 3. Compensatory Education	69,361.50	-	-	22,354.69	47,006.81
4. Summer School					
Summer School Administration	8,000.00	-		11,333.32	(3,333.32)
Summer School Teachers	13,000.00	-		4,000.00	9,000.00
Summer School Life/Dis	195.00	-		-	195.00
Summer School 401K	910.00	-		-	910.00
Summer School FICA	995.00	-		1,364.27	(369.27)
Summer School Snacks	600.00	-		-	600.00
Summer School Supplies	3,900.00	(859.09)		1,640.91	2,259.09
Total 4. Summer School	27,600.00	(859.09)	-	18,338.50	9,261.50
5. General Curriculum Guidance Services					
Guidance Salaries	43,500.00	5,791.66		40,291.63	3,208.37
Guidance Life/Disability	653.00	-		-	653.00
Guidance Health	6,600.00	587.12		4,041.23	2,558.77
Guidance 401K	3,480.00	145.00		1,009.99	2,470.01
Guidance Social Security	2,697.00	443.08		3,082.39	(385.39)
Guidance Medicare	631.00	-		-	631.00
Guidance Unemployment	461.00	-		74.25	386.75
Guidance Workers Comp	218.00	-		-	218.00
Guidance Supplies	1,000.00	-		1,000.00	-
Total 5. General Curriculum Guidance Services	59,240.00	6,966.86	-	49,499.49	9,740.51
6. General Curriculum Student Support Services					
Student Information System/Powerschool	-	-		-	-
Student Attendance Services	-	-		-	-
Student Data Warehouse	2,263.00	-		-	2,263.00
Student Testing Systems/Materials	5,792.00	-		-	5,792.00
Total 6. General Curriculum Student Support Services	8,055.00	-	-	-	8,055.00
7. General Board of Directors					
School Legal Counsel	2,000.00	-		-	2,000.00
School Annual Audit	10,000.00	-		-	10,000.00
School Advertising/Marketing	13,500.00	50.00		1,820.54	11,679.46
School Board and Staff Background Checks	1,000.00	17.50		485.00	515.00
Board Training	-	-		-	-
School Program Audit	-	-		-	-
School Board Strategic Planning	-	-		-	-
Travel Expense	200.00	-		149.53	50.47
Miscellaneous	-	-		-	-
Total 7. General Board of Directors	26,700.00	67.50	-	2,455.07	24,244.93
8. Executive Administration					
Purchased ESP Management Fees/Business Services	196,184.00	-		-	196,184.00
Total 8. Executive Administration	196,184.00	-	-	-	196,184.00
9. General School Administration					
Administrative Salaries	175,000.00	9,736.66		56,103.30	118,896.70
Admin Support	6,000.00	8,625.00		56,000.01	(50,000.01)
Life/Disability	2,715.00	-		-	2,715.00
Health	26,400.00	3,357.69		15,455.63	10,944.37
401K	12,670.00	150.00		1,050.00	11,620.00
Social Security	11,222.00	1,403.69		8,570.53	2,651.47
Medicare	2,625.00	-		-	2,625.00
Workers Comp	905.00	-		1,286.00	(381.00)
Unemployment	1,383.00	-		1,791.68	(408.68)
Admin Professional Development	1,000.00	-		1,364.12	(364.12)
Mail Services/ Postage	1,500.00	150.00		1,008.87	491.13
School Copier Lease/printing/binding	9,000.00	-		-	9,000.00
Office Supplies	6,000.00	330.35		6,440.42	(440.42)
Paper Supplies	5,000.00	1,437.81		9,106.06	(4,106.06)
Office Equipment	1,000.00	-		584.96	415.04
Membership Dues/Fees	700.00	-		-	700.00
Travel	-	-		483.40	(483.40)
Total 9. General School Administration	263,120.00	25,191.20	-	159,244.98	103,875.02

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	BUDGET	JANUARY 2017	ADJUSTMENTS	YTD	Budget Balance
10. Other Business Services					
General Insurance	24,000.00	-		16,061.00	7,939.00
Rent	336,040.00	-		2,625.00	333,415.00
Bank Fees	500.00	95.00		1,158.13	(658.13)
Loan Fees	-	-		-	-
Sales Tax	4,000.00	283.71		4,650.95	(650.95)
Total 10. Other Business Services	364,540.00	378.71	-	24,495.08	340,044.92
11. Facility Operations & Maintenance					
Janitor Salary	-	-		419.89	(419.89)
Facility Operations & Maintenance - Life/Disability	-	-		-	-
Facility Operations & Maintenance - Health	-	-		-	-
Facility Operations & Maintenance - Retirement	-	-		-	-
Facility Operations & Maintenance - Social Security	-	-		-	-
Facility Operations & Maintenance - Medicare	-	-		-	-
Facility Operations & Maintenance - Workers Comp	-	-		-	-
Facility Operations & Maintenance - Unemployment Comp	-	-		-	-
Telephone	6,000.00	750.13		4,055.97	1,944.03
Internet	-	-		-	-
Water/Sewer	2,000.00	214.89		1,392.95	607.05
Waste Trash	2,000.00	215.00		1,068.00	932.00
Building Repairs & Maintenance	20,000.00	192.56		20,959.07	(959.07)
Security & Alarm	4,000.00	-		2,367.80	1,632.20
Cleaning & Extermination	80,000.00	12,503.46		53,974.93	26,025.07
Mechanical Maint & Repairs	15,000.00	595.00		690.58	14,309.42
Web Site Maintenance	2,500.00	-		-	2,500.00
Tech Maint/Network	20,000.00	7,233.00		19,101.00	899.00
Gas	5,000.00	2,590.19		2,808.37	2,191.63
Electric	35,000.00	4,409.92		31,482.72	3,517.28
Janitorial Supplies	10,000.00	1,134.22		4,368.32	5,631.68
Tech/Instructional Equipment	20,000.00	5,950.00		39,857.04	(19,857.04)
Furniture Capital Outlay	20,000.00	-		1,188.92	18,811.08
Facility Operations & Maintenance - Misc. Expense	-	-		-	-
Total 11. Facility Operations & Maintenance	241,500.00	35,788.37	-	183,735.56	57,764.44
12. Transportation					
EC Curriculum Transportation	-	-		-	-
General Curriculum Transportation	11,000.00	-		1,854.87	9,145.13
Total 12. Transportation	11,000.00	-	-	1,854.87	9,145.13
13. Food Service					
Food Service Salaries	9,300.00	750.00		3,150.00	6,150.00
Social Security	577.00	57.38		240.98	336.02
Workers Comp	47.00	-		-	47.00
Unemployment Comp	922.00	-		6.00	916.00
Supplies/Materials/Equipment	15,000.00	-		28,668.80	(13,668.80)
Food expense	74,155.00	10,760.69		36,122.00	38,033.00
Total 13. Food Service	100,001.00	11,568.07	-	68,187.78	31,813.22
14. Long-term debt					
Long Term Debt	47,188.00	-		-	47,188.00
Total 14. Long-term debt	47,188.00	-	-	-	47,188.00
TOTAL EXPENSES	2,606,114.50	173,083.38	-	1,208,957.84	1,397,156.66
NET SURPLUS/(DEFICIT)	31,950.50	121,643.48	-	184,504.78	

****These financial statements have not been audited or reviewed, and no CPA provides any assurance on them.