

THE CAPITOL ENCORE ACADEMY

Financial Analysis - Detail
Fiscal Year 2017

	BUDGET	FEBRUARY 2017	ADJUSTMENTS	YTD	Budget Balance
REVENUE					
STATE REVENUE					
Rev - Summer Reading - 016	27,651.00	-	-	-	27,651.00
Rev - Charter Schools	1,841,840.00	-	141,736.49	1,177,404.34	664,435.66
TOTAL STATE REVENUE	1,869,491.00	-	141,736.49	1,177,404.34	692,086.66
LOCAL REVENUE					
Rev - Student Activities	1,000.00	-	-	316.66	683.34
FEO Fundraising	4,000.00	317.50	-	5,264.08	(1,264.08)
Sales Tax Refund	4,000.00	-	-	-	4,000.00
Local Funds	543,750.00	809.01	-	278,221.61	265,528.39
Miscellaneous Income	1,000.00	1,858.19	-	16,072.37	(15,072.37)
Uniform Revenue	1,000.00	-	-	-	1,000.00
Food Service	30,000.00	-	-	4,000.00	26,000.00
TOTAL LOCAL REVENUE	584,750.00	2,984.70	-	303,874.72	280,875.28
FEDERAL REVENUE					
Rev - Title I Basic (PRC 050)	62,000.00	-	-	-	62,000.00
Rev - IDEA VI-B Handicapped (PRC 060)	44,521.00	-	-	-	44,521.00
Rev - Improving Teacher Quality (PRC 103)	7,303.00	-	-	-	7,303.00
Rev - IDEA VI-B Targeted Assist (PRC 118)	-	-	-	-	-
Rev - Race to the Top (PRC 035)	-	-	-	-	-
TOTAL FEDERAL REVENUE	113,824.00	-	-	-	113,824.00
FUND 5 REVENUE					
Rev - USDA - 035	35,000.00	11,277.90	-	68,043.15	(33,043.15)
Rev - Lunch (Full Pay)	35,000.00	-	-	139.50	34,860.50
TOTAL FUND 5 REVENUE	70,000.00	11,277.90	-	68,182.65	1,817.35
TOTAL REVENUE	2,638,065.00	14,262.60	141,736.49	1,549,461.71	1,088,603.29
EXPENSES					
1. General Curriculum Elementary					
Gen Curriculum - Teachers Salaries	729,500.00	60,184.96	-	457,853.66	271,646.34
Gen Curriculum - Life/Disability	10,943.00	-	-	1,063.21	9,879.79
Gen Curriculum - Health	114,000.00	7,455.63	-	66,881.52	47,118.48
Gen Curriculum - 401K	36,475.00	241.66	-	2,290.79	34,184.21
Gen Curriculum - Social Security	45,229.00	5,166.32	-	40,188.11	5,040.89
Gen Curriculum - Medicare	10,578.00	-	-	-	10,578.00
Gen Curriculum - Workers Comp	3,648.00	643.00	-	4,494.00	(846.00)
Gen Curriculum - Unemployment Comp	5,000.00	-	-	1,322.92	3,677.08
Gen Curriculum - Art Development & Supplies	8,500.00	117.80	-	5,821.41	2,678.59
Gen Curriculum - Teaching Supplies	9,000.00	130.17	-	24,532.62	(15,532.62)
Gen Curriculum - Textbooks and Educational Materials	30,000.00	-	-	39,644.03	(9,644.03)
Gen Curriculum - Dues/Fees and Memberships	500.00	-	-	75.00	425.00
Gen Curriculum - Teachers Stipends/bonuses/gifts	4,000.00	-	-	2,381.21	1,618.79
Gen Curriculum - Purchased Substitute Teachers	17,000.00	6,355.00	-	33,295.00	(16,295.00)
Gen Curriculum - Purchased Substitute Benefits	2,550.00	18.36	-	94.86	2,455.14
Gen Curriculum - Student Uniforms	500.00	-	-	-	500.00
Gen Curriculum - Student Awards and Incentives	1,000.00	549.60	-	1,342.19	(342.19)
Gen Curriculum - Student Activities/Performances/Assemblies	1,000.00	-	-	294.72	705.28
Gen Curriculum - Student Field Trips	3,000.00	1,217.00	-	4,213.00	(1,213.00)
Gen Curriculum - Membership/Software Dues and Fees	3,000.00	(9,301.30)	-	2,394.95	605.05
Gen Curriculum - FEO Expense	4,000.00	107.30	-	4,152.12	(152.12)
Total 1. General Curriculum Elementary	1,039,423.00	72,885.50	-	692,335.32	347,087.68
2. Exceptional Children					
EC Salaries	95,500.00	9,047.28	-	54,042.84	41,457.16
EC Life/Disability	1,433.00	-	-	-	1,433.00
EC Health	13,200.00	1,207.44	-	6,278.75	6,921.25
EC 401K	6,685.00	-	-	174.99	6,510.01
EC Social Security	5,921.00	467.00	-	700.50	5,220.50
EC Medicare	1,385.00	-	-	-	1,385.00
EC Workers Comp	478.00	-	-	-	478.00
EC Unemployment	600.00	-	-	118.97	481.03
Contracted EC Educational Consultants	-	-	-	-	-
Contracted EC Teachers	-	-	-	-	-
Contracted EC Speech Pathologist	15,000.00	3,127.64	-	10,576.28	4,423.72
Contracted EC Occupational Therapist	4,000.00	3,000.00	-	3,000.00	1,000.00
Contracted EC School Psychologist	-	-	-	-	-
Contracted EC Physical Therapist	-	-	-	-	-
Contracted EC Social Worker	7,000.00	-	-	-	7,000.00
EC Teaching Supplies	1,000.00	150.60	-	1,449.63	(449.63)
Total 2. Exceptional Children	152,202.00	16,999.96	-	76,341.96	75,860.04
3. Compensatory Education					
Title I Teachers	49,000.00	2,725.00	-	15,658.36	33,341.64
Title I Life/Disability	735.00	-	-	-	735.00
Title I Health	1,500.00	-	-	-	1,500.00
Title I 401K	3,430.00	-	-	-	3,430.00

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Title I Social Security	3,038.00	208.48		1,197.88	1,840.12
Title I Medicare	710.50	-		-	710.50
Title I Worker Comp	245.00	-		-	245.00
Title I Unemployment	400.00	-		61.12	338.88
Title I Teaching Supplies	1,000.00	-		154.41	845.59
Title I Summer Tutoring Program	-	-		-	-
Title I Read to Achieve Intervention Program	2,000.00	-		-	2,000.00
Title I Workshops and Conferences	-	-		913.40	(913.40)
Title IIA Professional Development	7,303.00	-		7,303.00	-
Total 3. Compensatory Education	69,361.50	2,933.48	-	25,288.17	44,073.33
4. Summer School					
Summer School Administration	8,000.00	-		11,333.32	(3,333.32)
Summer School Teachers	13,000.00	-		4,000.00	9,000.00
Summer School Life/Dis	195.00	-		-	195.00
Summer School 401K	910.00	-		-	910.00
Summer School FICA	995.00	-		1,364.27	(369.27)
Summer School Snacks	600.00	-		-	600.00
Summer School Supplies	3,900.00	-		1,640.91	2,259.09
Total 4. Summer School	27,600.00	-	-	18,338.50	9,261.50
5. General Curriculum Guidance Services					
Guidance Salaries	43,500.00	5,916.66		46,208.29	(2,708.29)
Guidance Life/Disability	653.00	-		-	653.00
Guidance Health	6,600.00	-		4,041.23	2,558.77
Guidance 401K	3,480.00	150.00		1,159.99	2,320.01
Guidance Social Security	2,697.00	452.66		3,535.05	(838.05)
Guidance Medicare	631.00	-		-	631.00
Guidance Unemployment	461.00	-		74.25	386.75
Guidance Workers Comp	218.00	-		-	218.00
Guidance Supplies	1,000.00	-		1,000.00	-
Total 5. General Curriculum Guidance Services	59,240.00	6,519.32	-	56,018.81	3,221.19
6. General Curriculum Student Support Services					
Student Information System/Powerschool	-	-		-	-
Student Attendance Services	-	-		-	-
Student Data Warehouse	2,263.00	-		-	2,263.00
Student Testing Systems/Materials	5,792.00	7,036.00		7,036.00	(1,244.00)
Total 6. General Curriculum Student Support Services	8,055.00	7,036.00	-	7,036.00	1,019.00
7. General Board of Directors					
School Legal Counsel	2,000.00	-		-	2,000.00
School Annual Audit	10,000.00	-		-	10,000.00
School Advertising/Marketing	13,500.00	1,300.00		3,120.54	10,379.46
School Board and Staff Background Checks	1,000.00	70.00		555.00	445.00
Board Training	-	-		-	-
School Program Audit	-	-		-	-
School Board Strategic Planning	-	-		-	-
Travel Expense	200.00	-		149.53	50.47
Miscellaneous	-	-		-	-
Total 7. General Board of Directors	26,700.00	1,370.00	-	3,825.07	22,874.93
8. Executive Administration					
Purchased ESP Management Fees/Business Services	196,184.00	-		-	196,184.00
Total 8. Executive Administration	196,184.00	-	-	-	196,184.00
9. General School Administration					
Administrative Salaries	175,000.00	9,736.66		65,839.96	109,160.04
Admin Support	6,000.00	5,833.34		61,833.35	(55,833.35)
Life/Disability	2,715.00	-		-	2,715.00
Health	26,400.00	2,348.48		17,804.11	8,595.89
401K	12,670.00	150.00		1,200.00	11,470.00
Social Security	11,222.00	1,190.10		9,760.63	1,461.37
Medicare	2,625.00	-		-	2,625.00
Workers Comp	905.00	-		1,286.00	(381.00)
Unemployment	1,383.00	-		1,791.68	(408.68)
Admin Professional Development	1,000.00	980.28		2,344.40	(1,344.40)
Mail Services/ Postage	1,500.00	-		1,008.87	491.13
School Copier Lease/printing/binding	9,000.00	7,817.13		7,817.13	1,182.87
Office Supplies	6,000.00	193.26		6,633.68	(633.68)
Paper Supplies	5,000.00	(6,481.03)		2,625.03	2,374.97
Office Equipment	1,000.00	-		584.96	415.04
Membership Dues/Fees	700.00	-		-	700.00
Travel	-	-		483.40	(483.40)
Total 9. General School Administration	263,120.00	21,768.22	-	181,013.20	82,106.80

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10. Other Business Services					
General Insurance	24,000.00	1,022.59		17,083.59	6,916.41
Rent	336,040.00	-		2,625.00	333,415.00
Bank Fees	500.00	85.00		1,243.13	(743.13)
Loan Fees	-	-		-	-
Sales Tax	4,000.00	272.11		4,923.06	(923.06)
Total 10. Other Business Services	364,540.00	1,379.70	-	25,874.78	338,665.22
11. Facility Operations & Maintenance					
Janitor Salary	-	-		419.89	(419.89)
Facility Operations & Maintenance - Life/Disability	-	-		-	-
Facility Operations & Maintenance - Health	-	-		-	-
Facility Operations & Maintenance - Retirement	-	-		-	-
Facility Operations & Maintenance - Social Security	-	-		-	-
Facility Operations & Maintenance - Medicare	-	-		-	-
Facility Operations & Maintenance - Workers Comp	-	-		-	-
Facility Operations & Maintenance - Unemployment Comp	-	-		-	-
Telephone	6,000.00	-		4,055.97	1,944.03
Internet	-	-		-	-
Water/Sewer	2,000.00	-		1,392.95	607.05
Waste Trash	2,000.00	215.00		1,283.00	717.00
Building Repairs & Maintenance	20,000.00	4,681.78		25,640.85	(5,640.85)
Security & Alarm	4,000.00	-		2,367.80	1,632.20
Cleaning & Extermination	80,000.00	-		53,974.93	26,025.07
Mechanical Maint & Repairs	15,000.00	595.00		1,285.58	13,714.42
Web Site Maintenance	2,500.00	-		-	2,500.00
Tech Maint/Network	20,000.00	2,158.00		21,259.00	(1,259.00)
Gas	5,000.00	-		2,808.37	2,191.63
Electric	35,000.00	-		31,482.72	3,517.28
Janitorial Supplies	10,000.00	-		4,368.32	5,631.68
Tech/Instructional Equipment	20,000.00	567.18		40,424.22	(20,424.22)
Furniture Capital Outlay	20,000.00	-		1,188.92	18,811.08
Facility Operations & Maintenance - Misc. Expense	-	-		-	-
Total 11. Facility Operations & Maintenance	241,500.00	8,216.96	-	191,952.52	49,547.48
12. Transportation					
EC Curriculum Transportation	-	-		-	-
General Curriculum Transportation	11,000.00	-		1,854.87	9,145.13
Total 12. Transportation	11,000.00	-	-	1,854.87	9,145.13
13. Food Service					
Food Service Salaries	9,300.00	600.00		3,750.00	5,550.00
Social Security	577.00	45.90		286.88	290.12
Workers Comp	47.00	-		-	47.00
Unemployment Comp	922.00	-		6.00	916.00
Supplies/Materials/Equipment	15,000.00	-		28,668.80	(13,668.80)
Food expense	74,155.00	6,162.64		42,284.64	31,870.36
Total 13. Food Service	100,001.00	6,808.54	-	74,996.32	25,004.68
14. Long-term debt					
Long Term Debt	47,188.00	-		-	47,188.00
Total 14. Long-term debt	47,188.00	-	-	-	47,188.00
TOTAL EXPENSES	2,606,114.50	145,917.68	-	1,354,875.52	1,251,238.98
NET SURPLUS/(DEFICIT)	31,950.50	(131,655.08)	141,736.49	194,586.19	

****These financial statements have not been audited or reviewed, and no CPA provides any assurance on them.