

THE CAPITOL ENCORE ACADEMY

Financial Analysis - Detail
Fiscal Year 2017

	BUDGET	YTD	Budget Balance
REVENUE			
STATE REVENUE			
Rev - Summer Reading - 016	27,651.00	14,115.00	13,536.00
Rev - Charter Schools	1,934,905.00	1,286,704.87	648,200.13
TOTAL STATE REVENUE	1,962,556.00	1,300,819.87	661,736.13
LOCAL REVENUE			
Rev - Student Activities	1,000.00	316.66	683.34
FEO Fundraising	5,500.00	5,264.08	235.92
Sales Tax Refund	6,000.00	-	6,000.00
Local Funds	550,000.00	280,675.88	269,324.12
Miscellaneous Income	16,000.00	12,923.38	3,076.62
Uniform Revenue	-	-	-
Food Service - DELETE	-	-	-
TOTAL LOCAL REVENUE	578,500.00	299,180.00	279,320.00
FEDERAL REVENUE			
Rev - Title I Basic (PRC 050)	79,700.00	22,923.10	56,776.90
Rev - IDEA VI-B Handicapped (PRC 060)	43,919.00	19,009.20	24,909.80
Rev - Improving Teacher Quality (PRC 103)	14,220.00	7,303.00	6,917.00
Rev - IDEA VI-B Targeted Assist (PRC 118)	-	-	-
Rev - Race to the Top (PRC 035)	-	-	-
Rev - Food Grants	4,000.00	4,000.00	-
TOTAL FEDERAL REVENUE	141,839.00	53,235.30	88,603.70
FUND 5 REVENUE			
Rev - USDA - 035	73,000.00	55,142.12	17,857.88
Rev - Before and After School	3,750.00	4,287.99	(537.99)
Rev - Lunch (Full Pay)	24,000.00	18,653.35	5,346.65
TOTAL FUND 5 REVENUE	100,750.00	78,083.46	22,666.54
TOTAL REVENUE	2,783,645.00	1,731,318.63	1,052,326.37
EXPENSES			
1. General Curriculum Elementary			
Gen Curriculum - Teachers Salaries	687,110.00	516,973.70	170,136.30
Gen Curriculum - Life/Disability	10,943.00	1,063.21	9,879.79
Gen Curriculum - Health	109,506.00	74,613.70	34,892.30
Gen Curriculum - 401K	20,000.00	2,532.45	17,467.55
Gen Curriculum - Social Security	60,000.00	45,070.60	14,929.40
Gen Curriculum - Medicare	-	-	-
Gen Curriculum - Workers Comp	7,000.00	4,494.00	2,506.00
Gen Curriculum - Unemployment Comp	5,000.00	5,040.20	(40.20)
Gen Curriculum - Art Development & Supplies	8,500.00	6,574.13	1,925.87
Gen Curriculum - Teaching Supplies	29,000.00	26,523.45	2,476.55
Gen Curriculum - Textbooks and Educational Materials	40,000.00	39,644.03	355.97
Gen Curriculum - Dues/Fees and Memberships	500.00	75.00	425.00
Gen Curriculum - Teachers Stipends/bonuses/gifts	5,500.00	2,881.21	2,618.79
Gen Curriculum - Purchased Substitute Teachers	47,000.00	38,060.00	8,940.00
Gen Curriculum - Purchased Substitute Benefits	500.00	193.93	306.07
Gen Curriculum - Student Uniforms	500.00	-	500.00
Gen Curriculum - Student Awards and Incentives	2,000.00	1,842.24	157.76
Gen Curriculum - Student Field Trips	5,000.00	4,213.00	787.00
Gen Curriculum - Membership/Software Dues and Fees	3,000.00	2,394.95	605.05
Gen Curriculum - FEO Expense	5,000.00	4,464.81	535.19
Total 1. General Curriculum Elementary	1,046,059.00	776,654.61	269,404.39
2. Exceptional Children			
EC Salaries	121,913.00	63,090.12	58,822.88
EC Life/Disability	1,433.00	-	1,433.00
EC Health	12,200.00	7,486.19	4,713.81
EC 401K	1,500.00	174.99	1,325.01
EC Social Security	7,306.00	1,167.50	6,138.50
EC Medicare	-	-	-
EC Workers Comp	478.00	-	478.00
EC Unemployment	600.00	622.73	(22.73)
Contracted EC Educational Consultants	-	-	-
Contracted EC Teachers	-	-	-
Contracted EC Speech Pathologist	20,000.00	12,895.28	7,104.72
Contracted EC Occupational Therapist	5,500.00	3,756.00	1,744.00
Contracted EC School Psychologist	-	-	-
Contracted EC Physical Therapist	-	-	-
Contracted EC Social Worker	-	-	-
EC Teaching Supplies	1,500.00	1,449.63	50.37
Total 2. Exceptional Children	172,430.00	90,642.44	81,787.56
3. Compensatory Education			
Title I Teachers	58,500.00	21,108.36	37,391.64
Title I Life/Disability	735.00	-	735.00
Title I Health	3,000.00	-	3,000.00

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Title I 401K	1,500.00	-	1,500.00
Title I Social Security	3,748.50	1,614.84	2,133.66
Title I Medicare	-	-	-
Title I Worker Comp	245.00	-	245.00
Title I Unemployment	400.00	218.08	181.92
Title I Teaching Supplies	1,000.00	199.90	800.10
Title I Summer Tutoring Program	-	-	-
Title I Read to Achieve Intervention Program	-	-	-
Title I Workshops and Conferences	-	(111.60)	111.60
Title IIA Professional Development	12,936.00	7,303.00	5,633.00
Total 3. Compensatory Education	82,064.50	30,332.58	51,731.92
4. Summer School			
Summer School Administration	8,000.00	11,333.32	(3,333.32)
Summer School Teachers	13,000.00	4,000.00	9,000.00
Summer School Life/Dis	195.00	-	195.00
Summer School 401K	910.00	-	910.00
Summer School FICA	995.00	1,364.27	(369.27)
Summer School Snacks	600.00	-	600.00
Summer School Supplies	3,900.00	1,640.91	2,259.09
Total 4. Summer School	27,600.00	18,338.50	9,261.50
5. General Curriculum Guidance Services			
Guidance Salaries	43,500.00	52,124.95	(8,624.95)
Guidance Life/Disability	653.00	-	653.00
Guidance Health	4,100.00	4,041.23	58.77
Guidance 401K	3,480.00	1,309.99	2,170.01
Guidance Social Security	3,328.00	3,987.71	(659.71)
Guidance Medicare	-	-	-
Guidance Unemployment	461.00	412.65	48.35
Guidance Workers Comp	218.00	-	218.00
Guidance Supplies	1,000.00	1,000.00	-
Total 5. General Curriculum Guidance Services	56,740.00	62,876.53	(6,136.53)
6. General Curriculum Student Support Services			
Student Information System/Powerschool	-	-	-
Student Attendance Services	-	-	-
Student Data Warehouse	2,263.00	-	2,263.00
Student Testing Systems/Materials	5,000.00	7,036.00	(2,036.00)
Total 6. General Curriculum Student Support Services	7,263.00	7,036.00	227.00
7. General Board of Directors			
School Legal Counsel	2,000.00	-	2,000.00
School Annual Audit	12,000.00	11,850.00	150.00
School Advertising/Marketing	5,000.00	3,395.54	1,604.46
School Board and Staff Background Checks	1,000.00	607.50	392.50
Board Training	-	-	-
School Program Audit	-	-	-
School Board Strategic Planning	-	-	-
Travel Expense	-	-	-
Miscellaneous	-	-	-
Total 7. General Board of Directors	20,000.00	15,853.04	4,146.96
8. Executive Administration			
Purchased ESP Management Fees/Business Services	248,300.00	-	248,300.00
Total 8. Executive Administration	248,300.00	-	248,300.00
9. General School Administration			
Administrative Salaries	172,000.00	75,706.62	96,293.38
Admin Support	-	67,666.69	(67,666.69)
Life/Disability	2,715.00	-	2,715.00
Health	26,400.00	20,152.59	6,247.41
401K	7,000.00	1,350.00	5,650.00
Social Security	13,847.00	10,960.67	2,886.33
Medicare	-	-	-
Workers Comp	905.00	1,929.00	(1,024.00)
Unemployment	1,383.00	2,743.82	(1,360.82)
Admin Professional Development	4,000.00	3,684.41	315.59
Mail Services/ Postage	1,500.00	1,108.87	391.13
School Copier Lease/printing/binding	10,000.00	8,850.86	1,149.14
Office Supplies	7,000.00	6,881.32	118.68
Paper Supplies	5,000.00	2,625.03	2,374.97
Office Equipment	1,000.00	584.96	415.04
Membership Dues/Fees	700.00	-	700.00
Travel	2,000.00	815.57	1,184.43
Total 9. General School Administration	255,450.00	205,060.41	50,389.59

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10. Other Business Services			
General Insurance	24,000.00	17,083.59	6,916.41
Rent	318,700.00	-	318,700.00
Bank Fees	1,500.00	1,413.13	86.87
Loan Fees	-	-	-
Sales Tax	6,000.00	5,434.61	565.39
Total 10. Other Business Services	350,200.00	23,931.33	326,268.67
11. Facility Operations & Maintenance			
Janitor Salary	-	419.89	(419.89)
Facility Operations & Maintenance - Life/Disability	-	-	-
Facility Operations & Maintenance - Health	-	-	-
Facility Operations & Maintenance - Retirement	-	-	-
Facility Operations & Maintenance - Social Security	-	-	-
Facility Operations & Maintenance - Medicare	-	-	-
Facility Operations & Maintenance - Workers Comp	-	-	-
Facility Operations & Maintenance - Unemployment Comp	-	-	-
Telephone	7,500.00	5,553.29	1,946.71
Internet	-	-	-
Water/Sewer	2,800.00	1,882.08	917.92
Waste Trash	2,400.00	1,498.00	902.00
Building Repairs & Maintenance	33,000.00	28,234.19	4,765.81
Security & Alarm	4,000.00	2,457.80	1,542.20
Cleaning & Extermination	80,000.00	60,426.66	19,573.34
Mechanical Maint & Repairs	-	1,462.13	(1,462.13)
Web Site Maintenance	-	-	-
Tech Maint/Network	30,000.00	21,259.00	8,741.00
Gas	5,500.00	4,195.01	1,304.99
Electric	45,000.00	38,591.45	6,408.55
Janitorial Supplies	10,000.00	4,916.11	5,083.89
Tech/Instructional Equipment	40,000.00	40,424.22	(424.22)
Furniture Capital Outlay	1,500.00	1,188.92	311.08
Facility Operations & Maintenance - Misc. Expense	-	-	-
Total 11. Facility Operations & Maintenance	261,700.00	212,508.75	49,191.25
12. Transportation			
EC Curriculum Transportation	-	-	-
General Curriculum Transportation	11,000.00	7,104.87	3,895.13
Total 12. Transportation	11,000.00	7,104.87	3,895.13
13. Food Service			
Food Service Salaries	6,000.00	4,350.00	1,650.00
Social Security	624.00	332.78	291.22
Workers Comp	-	-	-
Unemployment Comp	922.00	43.44	878.56
Supplies/Materials/Equipment	4,500.00	4,038.99	461.01
Food expense	116,000.00	85,540.41	30,459.59
Total 13. Food Service	128,046.00	94,305.62	33,740.38
14. Long-term debt			
Long Term Debt	47,188.00	-	47,188.00
Total 14. Long-term debt	47,188.00	-	47,188.00
TOTAL EXPENSES	2,714,040.50	1,544,644.68	1,169,395.82
NET SURPLUS/(DEFICIT)	69,604.50	186,673.95	

****These financial statements have not been audited or reviewed, and no CPA provides any assurance on them.