

THE CAPITOL ENCORE ACADEMY

Financial Analysis - Detail
Fiscal Year 2017

	<u>BUDGET</u>	<u>DECEMBER 2016</u>	<u>ADJUSTMENTS</u>	<u>YTD</u>	<u>Budget Balance</u>
REVENUE					
STATE REVENUE					
Rev - Summer Reading - 016	27,651.00	-	-	-	27,651.00
Rev - Charter Schools	1,841,840.00	201,748.02	-	894,850.39	946,989.61
TOTAL STATE REVENUE	1,869,491.00	201,748.02	-	894,850.39	974,640.61
LOCAL REVENUE					
Rev - Student Activities	1,000.00	301.66	-	316.66	683.34
FEO Fundraising	4,000.00	65.00	-	4,937.28	(937.28)
Sales Tax Refund	4,000.00	-	-	-	4,000.00
Local Funds	543,750.00	1,385.79	-	140,852.20	402,897.80
Miscellaneous Income	1,000.00	(3,029.50)	-	5,076.63	(4,076.63)
Uniform Revenue	1,000.00	-	-	-	1,000.00
Food Service	30,000.00	4,000.00	-	4,000.00	26,000.00
TOTAL LOCAL REVENUE	584,750.00	2,722.95	-	155,182.77	429,567.23
FEDERAL REVENUE					
Rev - Title I Basic (PRC 050)	62,000.00	-	-	-	62,000.00
Rev - IDEA VI-B Handicapped (PRC 060)	44,521.00	-	-	-	44,521.00
Rev - Improving Teacher Quality (PRC 103)	7,303.00	-	-	-	7,303.00
Rev - IDEA VI-B Targeted Assist (PRC 118)	-	-	-	-	-
Rev - Race to the Top (PRC 035)	-	-	-	-	-
TOTAL FEDERAL REVENUE	113,824.00	-	-	-	113,824.00
FUND 5 REVENUE					
Rev - USDA - 035	35,000.00	16,881.59	-	48,523.10	(13,523.10)
Rev - Lunch (Full Pay)	35,000.00	-	-	179.50	34,820.50
TOTAL FUND 5 REVENUE	70,000.00	16,881.59	-	48,702.60	21,297.40
TOTAL REVENUE	2,638,065.00	221,352.56	-	1,098,735.76	1,539,329.24
EXPENSES					
1. General Curriculum Elementary					
Gen Curriculum - Teachers Salaries	729,500.00	56,655.85	-	337,084.49	392,415.51
Gen Curriculum - Life/Disability	10,943.00	-	-	1,063.21	9,879.79
Gen Curriculum - Health	114,000.00	7,992.54	-	52,611.55	61,388.45
Gen Curriculum - 401K	36,475.00	241.66	-	1,807.47	34,667.53
Gen Curriculum - Social Security	45,229.00	5,257.40	-	29,536.84	15,692.16
Gen Curriculum - Medicare	10,578.00	-	-	-	10,578.00
Gen Curriculum - Workers Comp	3,648.00	1,922.00	-	3,208.00	440.00
Gen Curriculum - Unemployment Comp	5,000.00	-	-	1,322.92	3,677.08
Gen Curriculum - Art Development & Supplies	8,500.00	465.26	-	5,035.95	3,464.05
Gen Curriculum - Teaching Supplies	9,000.00	1,348.23	-	23,494.73	(14,494.73)
Gen Curriculum - Textbooks and Educational Materials	30,000.00	-	-	39,644.03	(9,644.03)
Gen Curriculum - Dues/Fees and Memberships	500.00	-	-	75.00	425.00
Gen Curriculum - Teachers Stipends/bonuses/gifts	4,000.00	2,000.00	-	4,025.75	(25.75)
Gen Curriculum - Purchased Substitute Teachers	17,000.00	4,890.00	-	20,545.00	(3,545.00)
Gen Curriculum - Purchased Substitute Benefits	2,550.00	12.24	-	76.50	2,473.50
Gen Curriculum - Student Uniforms	500.00	-	-	-	500.00
Gen Curriculum - Student Awards and Incentives	1,000.00	342.59	-	792.59	207.41
Gen Curriculum - Student Activities/Performances/Assemblies	1,000.00	148.02	-	148.02	851.98
Gen Curriculum - Student Field Trips	3,000.00	2,676.00	-	2,676.00	324.00
Gen Curriculum - Membership/Software Dues and Fees	3,000.00	1,236.30	-	10,841.30	(7,841.30)
Gen Curriculum - FEO Expense	4,000.00	208.11	-	3,816.43	183.57
Total 1. General Curriculum Elementary	1,039,423.00	85,396.20	-	537,805.78	501,617.22
2. Exceptional Children					
EC Salaries	95,500.00	9,047.28	-	35,948.28	59,551.72
EC Life/Disability	1,433.00	-	-	-	1,433.00
EC Health	13,200.00	1,207.44	-	3,863.87	9,336.13
EC 401K	6,685.00	-	-	174.99	6,510.01
EC Social Security	5,921.00	-	-	-	5,921.00
EC Medicare	1,385.00	-	-	-	1,385.00
EC Workers Comp	478.00	-	-	-	478.00
EC Unemployment	600.00	-	-	118.97	481.03
Contracted EC Educational Consultants	-	-	-	-	-
Contracted EC Teachers	-	-	-	-	-
Contracted EC Speech Pathologist	15,000.00	2,446.39	-	5,599.14	9,400.86
Contracted EC Occupational Therapist	4,000.00	-	-	-	4,000.00
Contracted EC School Psychologist	-	-	-	-	-
Contracted EC Physical Therapist	-	-	-	-	-
Contracted EC Social Worker	7,000.00	-	-	-	7,000.00
EC Teaching Supplies	1,000.00	890.87	-	1,299.03	(299.03)
Total 2. Exceptional Children	152,202.00	13,591.98	-	47,004.28	105,197.72
3. Compensatory Education					
Title I Teachers	49,000.00	-	-	12,933.36	36,066.64
Title I Life/Disability	735.00	-	-	-	735.00
Title I Health	1,500.00	-	-	-	1,500.00
Title I 401K	3,430.00	-	-	-	3,430.00
Title I Social Security	3,038.00	-	-	989.40	2,048.60
Title I Medicare	710.50	-	-	-	710.50

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Title I Worker Comp	245.00	-		-	245.00
Title I Unemployment	400.00	-		61.12	338.88
Title I Teaching Supplies	1,000.00	119.90		154.41	845.59
Title I Summer Tutoring Program	-	-		-	-
Title I Read to Achieve Intervention Program	2,000.00	-		-	2,000.00
Title I Workshops and Conferences	-	-		913.40	(913.40)
Title IIA Professional Development	7,303.00	-		7,303.00	-
Total 3. Compensatory Education	69,361.50	119.90	-	22,354.69	47,006.81
4. Summer School					
Summer School Administration	8,000.00	-		11,333.32	(3,333.32)
Summer School Teachers	13,000.00	-		4,000.00	9,000.00
Summer School Life/Dis	195.00	-		-	195.00
Summer School 401K	910.00	-		-	910.00
Summer School FICA	995.00	-		1,364.27	(369.27)
Summer School Snacks	600.00	-		-	600.00
Summer School Supplies	3,900.00	-		2,500.00	1,400.00
Total 4. Summer School	27,600.00	-	-	19,197.59	8,402.41
5. General Curriculum Guidance Services					
Guidance Salaries	43,500.00	5,791.66		34,499.97	9,000.03
Guidance Life/Disability	653.00	-		-	653.00
Guidance Health	6,600.00	587.12		3,454.11	3,145.89
Guidance 401K	3,480.00	145.00		864.99	2,615.01
Guidance Social Security	2,697.00	443.08		2,639.31	57.69
Guidance Medicare	631.00	-		-	631.00
Guidance Unemployment	461.00	-		74.25	386.75
Guidance Workers Comp	218.00	-		-	218.00
Guidance Supplies	1,000.00	-		1,000.00	-
Total 5. General Curriculum Guidance Services	59,240.00	6,966.86	-	42,532.63	16,707.37
6. General Curriculum Student Support Services					
Student Information System/Powerschool	-	-		-	-
Student Attendance Services	-	-		-	-
Student Data Warehouse	2,263.00	-		-	2,263.00
Student Testing Systems/Materials	5,792.00	-		-	5,792.00
Total 6. General Curriculum Student Support Services	8,055.00	-	-	-	8,055.00
7. General Board of Directors					
School Legal Counsel	2,000.00	-		-	2,000.00
School Annual Audit	10,000.00	-		-	10,000.00
School Advertising/Marketing	13,500.00	770.06		1,770.54	11,729.46
School Board and Staff Background Checks	1,000.00	257.50		467.50	532.50
Board Training	-	-		-	-
School Program Audit	-	-		-	-
School Board Strategic Planning	-	-		-	-
Travel Expense	200.00	-		149.53	50.47
Miscellaneous	-	-		-	-
Total 7. General Board of Directors	26,700.00	1,027.56	-	2,387.57	24,312.43
8. Executive Administration					
Purchased ESP Management Fees/Business Services	196,184.00	-		-	196,184.00
Total 8. Executive Administration	196,184.00	-	-	-	196,184.00
9. General School Administration					
Administrative Salaries	175,000.00	9,716.66		46,366.64	128,633.36
Admin Support	6,000.00	8,625.00		47,375.01	(41,375.01)
Life/Disability	2,715.00	-		-	2,715.00
Health	26,400.00	2,381.68		12,097.94	14,302.06
401K	12,670.00	150.00		900.00	11,770.00
Social Security	11,222.00	1,402.16		7,166.84	4,055.16
Medicare	2,625.00	-		-	2,625.00
Workers Comp	905.00	643.00		1,286.00	(381.00)
Unemployment	1,383.00	1,549.17		1,791.68	(408.68)
Admin Professional Development	1,000.00	-		1,364.12	(364.12)
Mail Services/ Postage	1,500.00	172.39		858.87	641.13
School Copier Lease/printing/binding	9,000.00	-		-	9,000.00
Office Supplies	6,000.00	292.66		6,110.07	(110.07)
Paper Supplies	5,000.00	2,706.71		7,668.25	(2,668.25)
Office Equipment	1,000.00	325.00		584.96	415.04
Membership Dues/Fees	700.00	-		-	700.00
Travel	-	69.00		483.40	(483.40)
Total 9. General School Administration	263,120.00	28,033.43	-	134,053.78	129,066.22
10. Other Business Services					
General Insurance	24,000.00	6,828.00		16,061.00	7,939.00
Rent	336,040.00	-		2,625.00	333,415.00
Bank Fees	500.00	85.00		1,063.13	(563.13)

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	BUDGET	DECEMBER 2016	ADJUSTMENTS	YTD	Budget Balance
Loan Fees	-	-		-	-
Sales Tax	4,000.00	461.40		4,367.24	(367.24)
Total 10. Other Business Services	364,540.00	7,374.40	-	24,116.37	340,423.63
11. Facility Operations & Maintenance					
Janitor Salary	-	-		419.89	(419.89)
Facility Operations & Maintenance - Life/Disability	-	-		-	-
Facility Operations & Maintenance - Health	-	-		-	-
Facility Operations & Maintenance - Retirement	-	-		-	-
Facility Operations & Maintenance - Social Security	-	-		-	-
Facility Operations & Maintenance - Medicare	-	-		-	-
Facility Operations & Maintenance - Workers Comp	-	-		-	-
Facility Operations & Maintenance - Unemployment Comp	-	-		-	-
Telephone	6,000.00	1,975.81		3,305.84	2,694.16
Internet	-	-		-	-
Water/Sewer	2,000.00	494.59		1,178.06	821.94
Waste Trash	2,000.00	215.00		853.00	1,147.00
Building Repairs & Maintenance	20,000.00	3,177.28		20,766.51	(766.51)
Security & Alarm	4,000.00	970.80		2,367.80	1,632.20
Cleaning & Extermination	80,000.00	6,251.73		41,471.47	38,528.53
Mechanical Maint & Repairs	15,000.00	-		95.58	14,904.42
Web Site Maintenance	2,500.00	-		-	2,500.00
Tech Maint/Network	20,000.00	-		11,868.00	8,132.00
Gas	5,000.00	89.25		218.18	4,781.82
Electric	35,000.00	7,642.32		27,072.80	7,927.20
Janitorial Supplies	10,000.00	1,131.24		3,234.10	6,765.90
Tech/Instructional Equipment	20,000.00	195.98		33,907.04	(13,907.04)
Furniture Capital Outlay	20,000.00	-		1,188.92	18,811.08
Facility Operations & Maintenance - Misc. Expense	-	-		-	-
Total 11. Facility Operations & Maintenance	241,500.00	22,144.00	-	147,947.19	93,552.81
12. Transportation					
EC Curriculum Transportation	-	-		-	-
General Curriculum Transportation	11,000.00	104.87		1,854.87	9,145.13
Total 12. Transportation	11,000.00	104.87	-	1,854.87	9,145.13
13. Food Service					
Food Service Salaries	9,300.00	600.00		2,400.00	6,900.00
Social Security	577.00	45.90		183.60	393.40
Workers Comp	47.00	-		-	47.00
Unemployment Comp	922.00	-		6.00	916.00
Supplies/Materials/Equipment	15,000.00	3,177.99		28,668.80	(13,668.80)
Food expense	74,155.00	11,975.50		25,361.31	48,793.69
Total 13. Food Service	100,001.00	15,799.39	-	56,619.71	43,381.29
14. Long-term debt					
Long Term Debt	47,188.00	-		-	47,188.00
Total 14. Long-term debt	47,188.00	-	-	-	47,188.00
TOTAL EXPENSES	2,606,114.50	180,558.59	-	1,035,874.46	1,570,240.04
NET SURPLUS/(DEFICIT)	31,950.50	40,793.97	-	62,861.30	

****These financial statements have not been audited or reviewed, and no CPA provides any assurance on them.